

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of County Commissioners (the "Board") of the County of Cabarrus, North Carolina (the "County"), will conduct a public hearing on June 17, 2024 concerning the execution and delivery by the County of one or more installment financing contracts with one or more third parties (the "Contracts") to (a) refinance all or a portion of one or more installment financing contracts previously executed and delivered by the County, which prior installment financing contracts paid all or a portion of the costs of acquiring, constructing and equipping various public facilities and related improvements and costs (collectively the "Refunded Projects") and (b) finance all or a portion of the costs of (i) the acquisition of land to be used as the site of a new human services facility, (ii) the acquisition of any necessary rights-of-way and easements related to the foregoing, (iii) various real and personal property improvements related to each of the foregoing (i) and (ii) and (iv) certain additional improvements related to the Refunded Projects (collectively, the "New Money Projects" and, together with the Refunded Projects, the "Projects.")

The plan of financing for the New Money Projects and the plan of refinancing for the one or more prior installment financing contracts and the Refunded Projects involves the entry by the County into the Contracts with one or more third parties who will provide the County with up to \$230,000,000 pursuant to the terms of the Contracts, which amount will be applied to provide refinancing of the one or more prior installment financing contracts and the Refunded Projects and to finance the New Money Projects. The County's obligations to such one or more third parties supplying financing are authorized by North Carolina General Statutes Section 160A-20 and will be secured by a lien upon or security interest in all or some portion of the Projects and/or in all or some portion of the real property on which the Projects are located.

The obligations of the County under the Contracts will not be deemed to be a pledge of the faith and credit of the County within the meaning of any constitutional debt limitation and the Contracts will not directly or indirectly or contingently obligate the County to make any payments beyond those appropriated in the sole discretion of the County for any fiscal year in which the Contracts are in effect. No deficiency judgment may be rendered against the County in any action for breach of the Contracts and the taxing power of the County is not and may not be pledged directly or indirectly or contingently to secure any moneys due under the Contracts.

PLEASE TAKE NOTICE THAT THE BOARD WILL HOLD A PUBLIC HEARING CONCERNING THE PLAN OF FINANCING AND REFINANCING AT 6:30 P.M., OR AS SOON THEREAFTER AS THE HEARING CAN BE HELD, ON MONDAY, JUNE 17, 2024, IN THE COMMISSIONERS' MEETING ROOM IN THE CABARRUS COUNTY GOVERNMENTAL CENTER, CONCORD, NORTH CAROLINA, AT WHICH ANY PERSON MAYBE HEARD CONCERNING THE PLAN OF FINANCING AND REFINANCING.

The Board of Commissioners' Meeting will be broadcast live on Channel 22, <https://www.youtube.com/cabarruscounty> and <https://www.cabarruscounty.us/cabcotv>.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

Lauren Linker  
Clerk to the Board of Commissioners  
for the County of Cabarrus, North Carolina

Posted June 5, 2024